



COMPANY PROFILE

INSURCO DAATGAL LLC

Gain Without Risk



GANBYAMBA NAVAANSAMDAN

Shareholder

A handwritten signature in black ink, appearing to read "G. Navaansamdán". The signature is fluid and cursive, written over a white background.

MESSAGE FROM THE FOUNDER OF INSURCO DAATGAL LLC

Dear valued clients, investors, and partner organizations, please accept our warm greetings.

Within the framework of Mongolia's insurance sector development policy, we remain committed to the continuous improvement of the regulatory and legal environment in line with international best practices in financial supervision and risk-based regulation. These reforms aim to expand insurance coverage and penetration, strengthen financial system stability, enhance risk management capacity at both macro and micro levels, and support a transparent, competitive, and sustainably growing market.

As part of this policy reform agenda, particular emphasis is being placed on strengthening the supervisory and regulatory framework of the insurance sector, improving mechanisms for risk accumulation, transfer, and diversification, aligning capital adequacy and solvency requirements with international standards, and enhancing professional capacity in actuarial science and risk management.

In addition, insurance product and service development is being implemented in line with Mongolia's market characteristics, economic structure, and inter-sectoral linkages, based on international standards, the principle of indemnity, and risk-based assessment methodologies. Concurrently, efforts are being made to accelerate digital transformation, including data-driven decision-making, process automation, and the introduction of intelligent risk assessment systems, with the aim of continuously improving accessibility, efficiency, and service quality.

Accordingly, we are committed to developing and delivering professional insurance solutions aimed at reducing the risk exposure of policyholders, citizens, enterprises, and value creators in Mongolia, while establishing a comprehensive and reliable risk protection framework. Through these efforts, we aim to make a tangible and strategic contribution to the sustainable growth of the national economy, the strengthening of financial resilience, and long-term development.



TOMOHIKO UEMURA

Shareholder

A handwritten signature in black ink, appearing to read 'T. Uemura', written in a cursive style.

MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

Securing the Future: Peace of Mind for All of Mongolia.

I am Tomohiko Uemura, Chairman of Insurco Daatgal LLC.

With possibilities as vast as the Mongolian horizon, this nation, driven by youthful energy and a wealth in resources, is at a pivotal moment of great development. As Mongolia's first Japan invested non-life insurance company, Insurco Daatgal LLC aims to be a bridge between Japanese and Mongolian cultures, building a society where everyone can take on new challenges with peace of mind.

Our promise is to deliver genuine security and prosperity to the people and businesses of Mongolia through high-quality insurance services powered by cutting-edge technology.

Trust is the very foundation of everything we do. We are committed to standing by each of our customers, supporting their individual futures, and dedicating our full efforts to the further prosperity of Mongolian society.

We invite you to look forward to a new era of insurance with us.



SOLONGO BYAMBADORJ

Chief Executive Officer

MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

Dear valued clients, partner organizations, and esteemed shareholders of Insurco Daatgal LLC, On behalf of the Company, I would like to extend my sincere greetings to you all.

Insurco Daatgal LLC has been continuously expanding its operations with the aim of introducing international standards and advanced technology-based services to the insurance sector, while fostering a customer-centric business culture. We place strong emphasis on establishing a reliable risk management system, expanding the accessibility of insurance products and services, and ensuring fast, clear, and high-quality service delivery to every customer.

From the perspective of executive management, we have consistently prioritized financial discipline, operational efficiency, and customer satisfaction by improving business processes, increasing operational speed, and enhancing transparency. At the same time, we have initiated continuous improvements in our products and services to better align with customer needs and expand overall service accessibility.

In addition, we have focused on strengthening human capital by building a professional and responsible workforce and improving team coordination. As a result, a capable and committed team has been developed, effectively embodying our corporate values and culture, which has become a key driver of service quality and reliability.

We are advancing digital transformation through automation and improved data transparency, strengthening efficiency, reliability, and future competitiveness, while remaining committed to sustainable growth, high performance, and customer-focused, reliable insurance services.

We would like to express our sincere gratitude to our valued clients and partners for their trust and continued cooperation. We wish you good health and every success in your future endeavors.

EXECUTIVE MANAGEMENT TEAM



SOLONGO BYAMBADORJ
Chief Executive Officer



UYANGA DASHJAMTS
Chief Operating Officer



TUUL MYAGMARDORJ
Chief Underwriting Officer



ERKHEMBAYAR ULZIIBUYAN
Chief Insurance Officer



OTGONAVAA YANTAIDORJ
Chief Risk Officer



ANAR ALTAI
Chief Financial Officer

The Executive Management Team consists of highly qualified professionals with extensive experience in insurance, finance, risk management, legal, and business sectors. The team is responsible for managing the Company's daily operations, executing strategic goals, ensuring sustainable growth, and upholding strong corporate governance standards. With deep industry expertise, the team focuses on customer-centric insurance solutions, operational efficiency, financial strength, risk management, digital transformation, product innovation, and market expansion. Guided by professionalism, accountability, and integrity, the Executive Management Team is committed to creating long-term value for shareholders, clients, employees, and business partners.

ABOUT US

Insurco Daatgal LLC was established on 7 November 2023 under the name Insurco LLC and obtained its non-life insurance license on 20 March 2024 pursuant to Resolution No. 94 of the “Financial Regulatory Commission” of Mongolia. The Company has since operated in full compliance with applicable laws and regulations.

Starting with a team of four employees, the Company has grown into a professional organization of more than 20 employees, demonstrating steady institutional development.


As of the present time, Insurco Daatgal LLC maintains the highest Charter capital in the insurance sector, providing a strong foundation for financial stability and sustainable growth.

The Company’s mission is to build trust with clients, deliver internationally aligned insurance products and services, and contribute to sustainable development through effective risk management. It is also committed to digital transformation, operational efficiency, and strengthening governance, internal control, and risk management systems.

Going forward, Insurco Daatgal LLC aims to be a leading player in Mongolia’s insurance sector and a reliable long-term partner for its clients and shareholders.

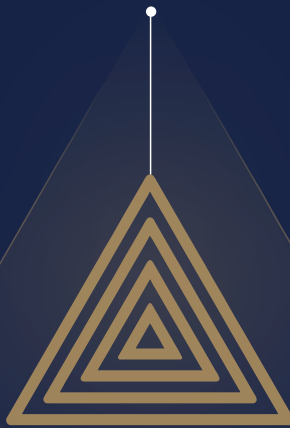


COMPANY TIMELINE

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- MAR 20, 2024** Received a license to operate non-life insurance business activity from the “Financial Regulatory Commission” of Mongolia.
 - SEP 14, 2024** Joined the “Guarantee Insurance Council”
 - MAR 20, 2025** Celebrated the 1st anniversary of Insurco Daatgal LLC.
 - MAR 25, 2025** Became a member of the “Association of Mandatory Insurers”
 - JUL 09, 2025** Launched the Green Insurance Products, the first of its kind in the market to promote sustainable development.
 - OCT 05, 2025** Prepared and disclosed the ESG (Environmental, Social, and Governance) report, marking a new step toward sustainability and transparency.
 - FEB 14, 2026** Successfully introduced 48 insurance products and expanded operations by focusing on customer needs and closer engagement.
 - MAR 26, 2026** Became the first company in the insurance sector of Mongolia to introduce Japanese investment.
 - MAR 31, 2026** The number of clients reached more than 15000, with a steadily growing customer base and strengthened market position.
 - APR 09, 2026** Officially announced BIG GEE (Rapper | Producer | Entrepreneur) as the Brand Ambassador of Insurco Daatgal LLC.

TRUST
PROTECTION
RESPONSIBILITY
SUSTAINABLE DEVELOPMENT

CORE VALUES



VISION

To become the most trusted choice of wealth creators by effectively reducing risks through international-standard insurance services.

MISSION

To deliver comprehensive insurance services that meet global standards and expectations.



TRUST

Trust is a relationship built on mutual understanding, respect, reliability, and integrity between parties. Insurco Daatgal LLC operates on the principle of maintaining the trust of every client and employee without compromise.

RESPONSIBILITY

Responsibility is grounded in the principles of ethics and fairness. Our company is committed to strengthening accountability and fulfilling its contractual obligations in a timely and proper manner.

PROTECTION

We prioritize the protection of social safety and security for our clients and employees by preventing potential risks and unforeseen accidents, and we uphold social security as one of our core values.

SUSTAINABLE DEVELOPMENT

We work step by step toward the long-term sustainable development of our clients, employees, the company, and society and economy at large, based on the principles of trust, responsibility, and protection.



INVESTMENT

Insurco Daatgal LLC Becomes the First Company to Introduce Japanese Investment into Mongolia's Insurance sector.

On March 26, 2026, Insurco Daatgal LLC entered into a strategic partnership with a Japanese investor, marking an important milestone for long-term growth and enhanced market competitiveness.

The investment is aimed at strengthening the Company's capital base, accelerating digital transformation, and introducing international best practices. It plays a key role in reinforcing financial capacity, ensuring operational stability, and supporting sustainable long-term development.

This partnership is expected to contribute not only to the Company's progress but also to the broader development of Mongolia's insurance sector by increasing competition, improving service quality, enhancing transparency, and advancing the sector to a new level.

As a result, positive outcomes are anticipated in product innovation, diversification of insurance services, stronger risk management, and improved financial stability. Wider adoption of international standards will further enhance governance, oversight, and operational efficiency across the sector.

Through this cooperation, the Company aims to improve service quality by adopting global standards and technology-driven solutions, while enhancing accessibility, transparency, and product innovation in line with customer needs. The Company remains committed to maintaining trust, ensuring regulatory compliance, and supporting the sustainable development of the insurance sector.

KEY HIGHLIGHTS

+20,000

Total Number of
Individual Policyholders

+100

Total Number of
Corporate Policyholders

101%

Risk-Bearing Capacity
through Own Capital

No.2

Sector-Leading in
Charter Capital

288.1%

Growth of Reserve
Fund

+30

Collabration

48

Number of Approved
Insurance Products

**GREEN
INSURANCE**

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) REPORT

As climate change and its impacts on sustainable development intensify, regulators, investors, and the public are increasingly prioritizing effective response mechanisms. As a result, sustainable development policies and initiatives are advancing rapidly at both national and global levels.

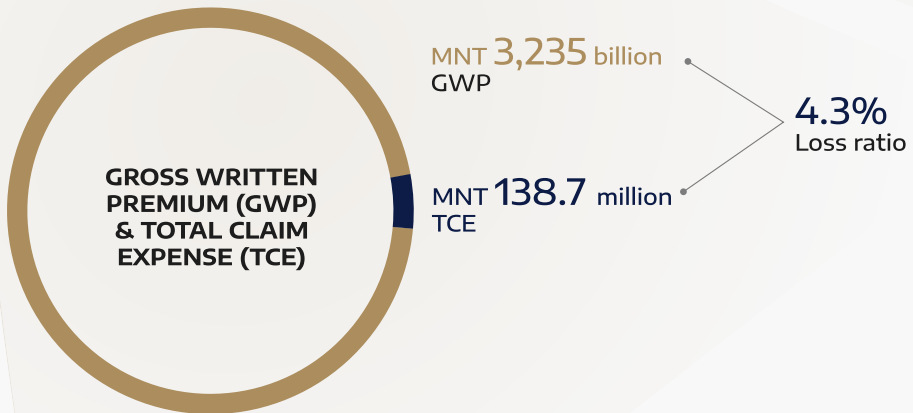
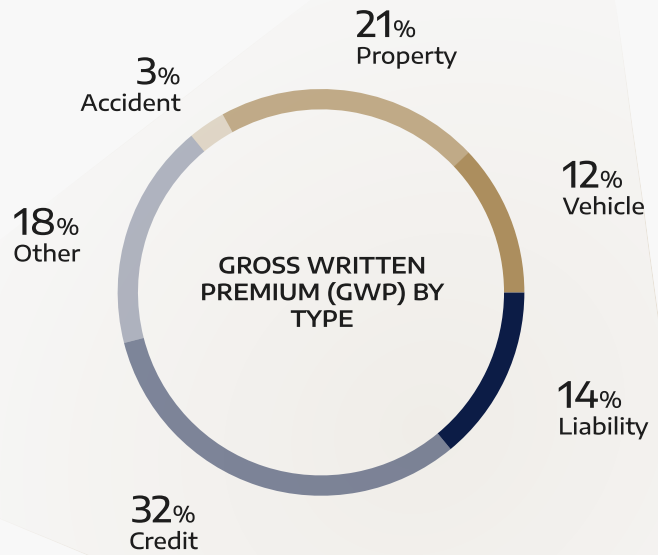
Sustainability reporting has become a globally recognized practice, enabling organizations to transparently disclose their environmental, social, and economic impacts.

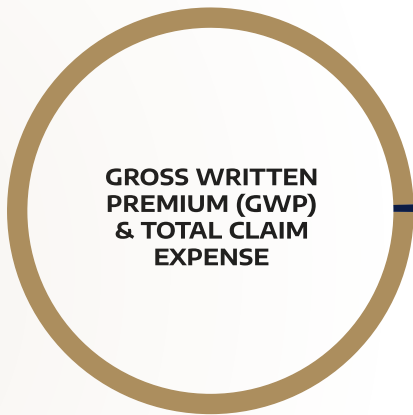
Insurco Daatgal LLC successfully prepared and disclosed its first Environmental, Social, and Governance (ESG) Report in accordance with the Insurance Policy Council's recommendations, marking an important step toward transparent and responsible reporting.



MAIN PERFORMANCE IN 2025

As of 2025, Gross Written Premium (GWP) reached MNT 3,235 billion, demonstrating strong growth. The Property and Credit insurance lines were the main contributors to this increase.





1Q2025

MNT 884.3 million
GWP

MNT 5.4 million
TCE

0.6%
Loss ratio



1Q2026

MNT 1,430.4 million
GWP

MNT 165.9 million
TCE

11.6%
Loss ratio

GUARANTEE INSURANCE / BONDING

Insurco Daatgal LLC, in accordance with Article 457 of the Civil Code of Mongolia, the Law on Insurance, the Law on Procurement of Goods, Works and Services with State and Local Government Property, and the Regulation on the Issuance of Insurer's Guarantees outlined in Annex Seventeen of the Comprehensive Insurance Regulations, additionally approved by Resolution No. 46 of the Financial Regulatory Commission dated 08 February 2023, issues Bid Bond and other related guarantees for all categories of tenders announced through the State Procurement Electronic System.

In 2025, the Company issued Bonds total of MNT **7.26 billion**, consisting of:

BID BOND

MNT **1.15 billion**

PERFORMANCE BOND

MNT **3.35 billion**

ADVANCED PAYMENT BOND

MNT **2.76 billion**

REINSURANCE

During the reporting year, we entered into a treaty Reinsurance agreement with Mongolian National Reinsurance JSC, through which we have been collaborating to share and distribute risks arising from our core insurance portfolio products.

In addition to the treaty arrangement, we also worked with international reinsurance companies through Facultative reinsurance placements for insurance risks involving high insured values or potentially significant claim exposures.

In selecting international reinsurance partners, the Company adheres to the principle that such reinsurers must satisfy the following financial strength and regulatory requirements:

- ▼ Maintain sound financial stability and adequate solvency capacity, with regular monitoring of their financial condition and risk profile based on research and actuarial assessment;
- ▼ Hold a valid license to conduct reinsurance business issued by the relevant regulatory authority, including the Financial Regulatory Commission, where applicable;
- ▼ Possess credit ratings at or above the following minimum levels from internationally recognized rating agencies:

A.M. Best: A or above

Standard & Poor's (S&P) and Fitch Ratings: BBB or above

Moody's Investors Service: Baa or above

Expert RA Rating Agency: A or above

Through this disciplined reinsurance framework, the Company strengthens its risk-bearing capacity, enhances financial resilience, and ensures reliable protection for policyholders.



PRODUCT DEVELOPMENT

Over the past period, we have actively expanded the range and categories of our insurance products and accelerated the introduction of new offerings to the market.

As part of this initiative, we obtained official approval from the Financial Regulatory Commission to market 48 insurance products across 14 lines of insurance, reinforcing the implementation of the Company's product development strategy and ensuring compliance with applicable legal and regulatory requirements. This milestone also represents an important step toward introducing customer-centric products designed to meet evolving market demand.



Through continuous product innovation and diversification, the Company remains committed to delivering comprehensive insurance solutions that meet the changing needs of individuals and businesses.

GREEN INSURANCE PRODUCTS

Aligned with the sustainable development policy, Mongolia's "Vision 2050", the national "Green Taxonomy of Mongolia" (ToC Association), and global sustainability trends, we have developed three types of green insurance products.

Climate change and global warming have become major challenges facing humanity, leading to increased environmental degradation and a higher frequency and intensity of climate-related disasters. In Mongolia, these impacts are becoming increasingly evident, contributing to ecosystem imbalance and potential negative economic consequences.

In this context, environmentally friendly, energy-efficient, and sustainability-oriented solutions have gained significant importance not only for environmental protection but also for economic development. Accordingly, the insurance sector is also evolving, with the development of green insurance products aimed at mitigating environmental risks.

In line with these developments, and consistent with Mongolia's "Vision 2050", the "Green Taxonomy of Mongolia" (ToC Association), and international trends, the Company has developed the following three Green insurance products.

GREEN ELECTRICAL APPLIANCE INSURANCE

GREEN PROPERTY INSURANCE

GREEN VEHICLE INSURANCE

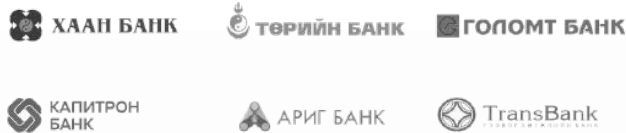


COLLABORATION

By working with us, partners gain a reliable and financially stable insurance partner, fast claims settlement, and flexible solutions tailored to their needs. We offer competitive pricing, strong risk management, and reinsurance support, along with digitalized services for greater speed and convenience.

Our experienced team ensures high-quality, professional service, while we focus on long-term, trust-based partnerships, continuous innovation, and full compliance with international standards.

BANK



NBFI




INSURANCE BROKER



HOSPITAL



BRAND AMBASSADOR



Insurco Daatgal LLC has officially appointed Rapper | Producer | Entrepreneur BIG GEE as its Brand Ambassador as part of its strategy to strengthen brand value and enhance public engagement.

The partnership aims to promote the concept of responsible insurance in a more accessible and relatable way through youth culture and social influence, extending beyond traditional marketing activities.

As Brand Ambassador, BIG GEE will support the promotion of the Company's products, services, and CSR initiatives through creative and innovative approaches, contributing to stronger brand awareness, trust, and customer engagement.

This collaboration is also expected to positively impact the development of the insurance sector and support Insurco Daatgal LLC customer-centric and sustainable growth strategy.

BY PARTNERING WITH US

SPECIAL PRICING OFFER

We collaborate with organizations by offering special pricing solutions tailored to their specific characteristics and operational needs.

DIGITAL SOLUTION

We provide fully digital insurance services, enabling policy issuance and claims documentation to be processed electronically.

PROFESSIONAL TEAM

Our team consists of experienced specialists in insurance and finance. We continuously strengthen our human resources to ensure efficient operations, reliable service, and high professional standards.

SUSTAINABLE RELATIONSHIP

We are committed to building lasting, trust-oriented partnerships that go beyond single transactions, focusing on long-term collaboration and mutual growth.

SOCIAL RESPONSIBILITY

We are committed to contributing to social development and prioritizing environmentally friendly and sustainable practices in all our operations.

PROFESSIONALISM

We uphold strong professional standards by combining deep industry expertise with disciplined execution, ensuring reliable and high-quality insurance services in every aspect of our operations.

WE ARE DEDICATED TO PROVIDING TRUSTED PROTECTION
AND WORKING TOGETHER TO BUILD A SUSTAINABLE FUTURE
FOR OUR CUSTOMERS AND COMMUNITIES.



GAIN WITHOUT RISK.

GAIN WITHOUT RISK



GAIN WITHOUT RISK.

